

NORMA Group completes a challenging financial year 2024 with a stable level of profitability

- **Preliminary, unaudited figures put sales for 2024 at around EUR 1.2 billion**
- **Adjusted operating profit (EBIT) at EUR 92.3 million; adjusted EBIT margin at 8.0 percent**
- **Strong net operating cash flow at EUR 105.4 million**
- **Divestment process for the Water Management business initiated**

Maintal, Germany, February 11, 2025 – NORMA Group achieved a sound level of profitability despite a challenging market environment. The preliminary, unaudited figures for financial year 2024 presented today show that the company has met its targets in terms of sales, margin and cash flow in line with the forecast published in March 2024.

CEO Guido Grandi: “We delivered a respectable and stable level of profitability in a challenging market environment. Sluggish economic development in the automotive and construction industries impacted our business development. Yet thanks to the operational efficiency measures and targeted sales initiatives implemented as part of our ‘Step Up’ program, we managed to hold our own well and deliver a sound result.”

Preliminary, unaudited figures show NORMA Group with Group sales of EUR 1,155.1 million in financial year 2024, a decrease of 5.5 percent compared to the prior-year period (2023: EUR 1,222.8 million). There was a positive contribution of 0.2 percent to sales growth from the acquisition of the Italian irrigation specialist Teco. Currency effects, on the other hand, had a negative impact of 0.3 percent. Adjusted earnings before interest and taxes (adjusted EBIT) of EUR 92.3 million was 5.3 percent below the previous year’s figure (2023: EUR 97.5 million). The adjusted EBIT margin amounted to 8.0 percent and was thus stable compared to the prior year (2023: 8.0 percent). Net operating cash flow reached EUR 105.4 million, making the figure significantly stronger than in the prior year (2023: EUR 87.3 million).

Q4 marked by weak demand

According to preliminary, unaudited figures, Group sales in the period from October to December 2024 totaled EUR 266.8 million, a decrease of 6.9 percent compared to the same quarter of the previous year (Q4 2023: EUR 286.7 million). Currency effects had a positive impact of 0.4 percent. Customer demand was particularly weak in Europe and China, putting pressure on sales volume. Adjusted EBIT amounted to EUR 19.5 million in the fourth quarter, 15.1 percent below the prior-year figure (Q4 2023: EUR 23.0 million). The adjusted EBIT margin was 7.3 percent (Q4 2023: 8.0 percent).

Divestment process for the Water Management business planned

In the future, NORMA Group intends to focus to an even greater extent on its core business as a market leader in joining technology. At the end of November 2024, the company announced plans to initiate a process to sell the Water Management business.

Guido Grandi: “In an effort to enhance our profile and achieve our growth targets, we want to sell the global water management activities. At the same time, we will do everything we can to expand our market position, particularly in the industrial business, both organically and through targeted acquisitions. In the months ahead, we will continue to move forward with the divestment process and our growth initiatives.”

Further dates: final figures and outlook for 2025

NORMA Group will present the audited, comprehensive figures for financial year 2024 with detailed information on business development and sustainability metrics along with the forecast for the current financial year on March 31, 2025.

NORMA Group in figures

Financial figures		2024	2023	Change in %
Income statement				
Revenue	EUR million	1,155.1	1,222.8	-5.5
Adjusted EBIT ¹	EUR million	92.3	97.5	-5.3
Adjusted EBIT margin ¹	%	8.0	8.0	
Balance sheet				
Total assets	EUR million	1,436.6	1,493.3	-3.8
Equity ratio	%	50.2	46.4	
Net debt	EUR million	329.2	345.4	-4.7
Cash flow				
Net operating cash flow	EUR million	105.4	87.3	20.7

1. Adjusted for effects from purchase price allocations and acquisition costs

The business figures in this press release are preliminary and have not yet been approved by the Supervisory Board or audited by an external auditor. Additional information on the business results can be found [here](#). For press photos, please visit our [Press Area](#).





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About NORMA Group

NORMA Group is an international market leader in engineered and standardized joining and fluid-handling technology. With around 7,700 employees, NORMA Group supplies customers in over 100 countries with more than 40,000 product solutions. NORMA Group supports its customers and business partners in responding to global challenges such as climate change and the increasing scarcity of resources. NORMA Group's products help reduce emissions harmful to the climate and use water more efficiently. Its innovative joining solutions are used in water supply, irrigation and drainage systems, vehicles with conventional and alternative drive systems, ships and aircraft, as well as buildings. According to preliminary, unaudited figures, NORMA Group generated sales of around EUR 1.2 billion in 2024. The company has a global network of 25 production sites and numerous sales offices in Europe, North, Central and South America and the Asia-Pacific region. Its headquarters are located in Maintal near Frankfurt/Main. NORMA Group SE is listed on the Frankfurt Stock Exchange in the regulated market (Prime Standard) and is a member of the SDAX.

Disclaimer

This press release contains certain future-oriented statements. Future-oriented statements include all statements which do not relate to historical facts and events and contain future-oriented expressions such as “believe,” “estimate,” “assume,” “expect,” “forecast,” “intend,” “could,” or “should” or expressions of a similar kind. Such future-oriented statements are subject to risks and uncertainties since they relate to future events and are based on the company's current assumptions, which may not in the future take place or be fulfilled as expected. The company points out that such future-oriented statements provide no guarantee for the future and that the actual events including the financial position and profitability of NORMA Group SE and developments in the economic and regulatory fundamentals may vary substantially (particularly on the down side) from those explicitly or implicitly assumed in these statements. Even if the actual assets for NORMA Group SE, including its financial position and profitability and the economic and regulatory



fundamentals, are in accordance with such future-oriented statements in this press release, no guarantee can be given that this will continue to be the case in the future.